

# Lobbying and Trade Associations - Climate Alignment

## Lobbying and Trade Associations program - Climate Alignment

To ensure action on climate change is consistent and strong. Bangchak supportive lobbying activities and trade associations to align with net-zero by 2050.

### Direct lobbying activities



Bangchak drive the development of the Low-Carbon Society with the BCP 316 NET plan. Cover where we have operations.

<https://investor.bangchak.co.th/en/net-zero>

Bangchak Recognized with “Outstanding” Climate Action Leading Organization (CALO)

Honorary Accolade

<https://www.bangchak.co.th/en/newsroom/bangchak-news/1197/bangchak-recognized-with-outstanding-climate-action-leading-organization-calo-honorary-accolade>

### Trade associations



Bangchak found The 'Carbon Markets Club', Thailand's first greenhouse gas reduction club that supports trading of Carbon Credits & Renewable Energy Certificates, was established by 11 leading organizations on June 28, 2020. This trade associations can also be a powerful source of influence on public policy.

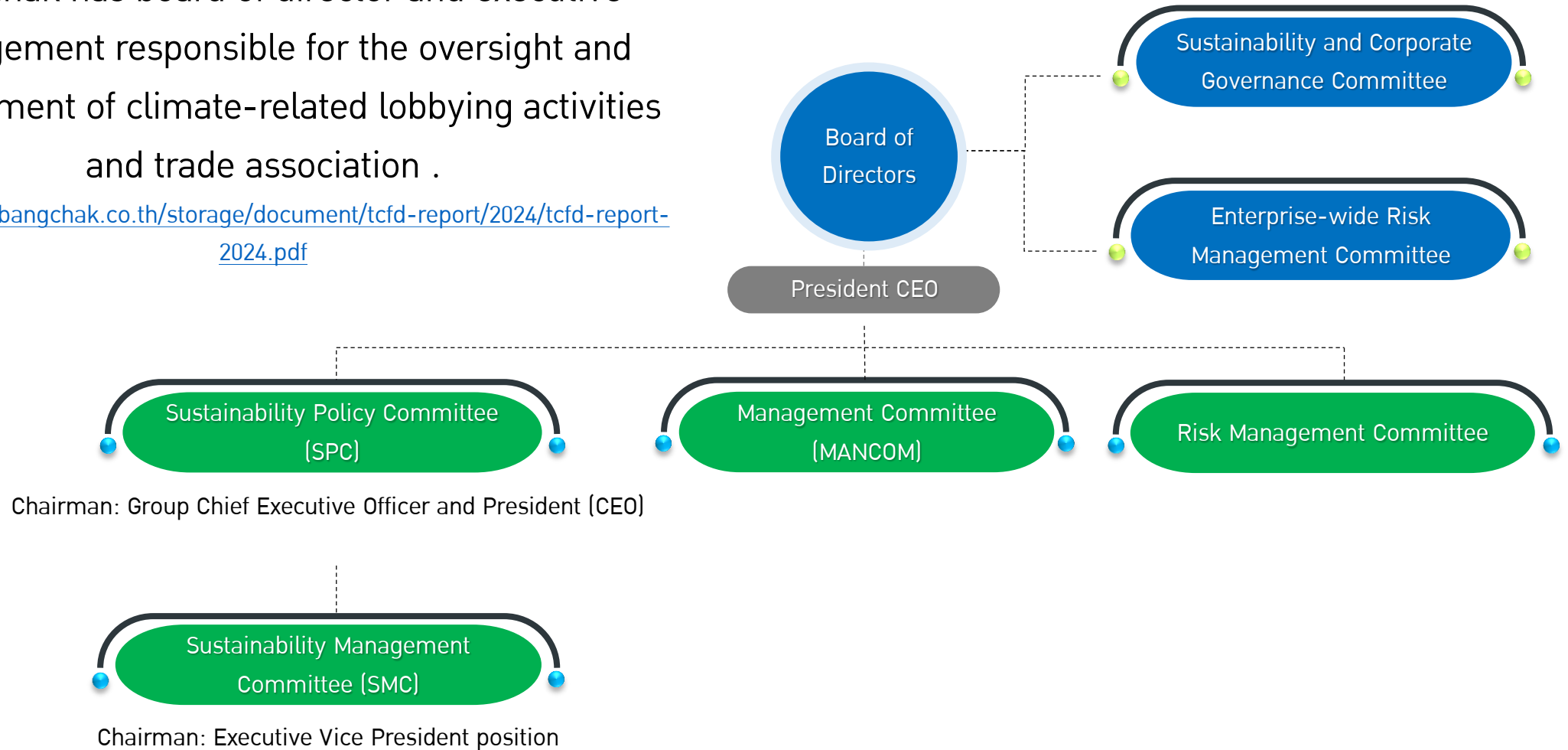
<https://www.carbonmarketsclub.com/langEN>

# Management system in place for lobbying activities and trade association memberships



Bangchak has board of director and executive management responsible for the oversight and management of climate-related lobbying activities and trade association .

<https://www.bangchak.co.th/storage/document/tcf-report/2024/tcf-report-2024.pdf>



## Management system in place for lobbying activities and trade association memberships



Bangchak committed to develop sustainable business innovation in harmony with the environment and society through the 4G strategy. Maintaining a balance between “value” and “virtue” to address the Energy Trilemma in the drive towards a low carbon society with the goal of achieving NetZero GHG Emissions by 2050, as well as maintaining a balance as an organization rich in ethics, responsibility for the environment and society, and corporate governance (ESG). This has been translated into the BCP316NET plan.

<https://www.bangchak.co.th/en/sustainability/strategy-and-sustainability>

# Governance framework for public policy engagement with clear accountabilities up to executive level



Level	BCP Representatives	Accountabilities
President & CEO	Group Chief Executive Officer and President (CEO)	<b>Chairman of the Sustainability Policy Committee (SPC)</b> , creating climate change strategies under the BCP316NET framework to achieve net-zero GHG emissions by 2050. Provide policy and strategy direction for the company's business in accordance with the mission corporate culture, with responsibility to stakeholders, including economic, social, and environmental aspects especially climate change and climate-related risks and opportunities in accordance with the international sustainability direction to ensure the organization's sustainability.
Senior Executive Vice President	Corporate Sustainability Development and Strategic Synergy	<ul style="list-style-type: none"> <li>• <b>Board member of the Sustainability Policy Committee (SPC)</b></li> <li>• <b>Chairman of the Sustainability Management Committee (SMC)</b>, conduct work plans and manage various groups of stakeholders to bring innovation and use GHG management tools within the Bangchak to achieve net-zero GHG emissions by 2050 including prepare climate strategy and manage opportunities and risks arising from climate change, encourage work processes and development plans or events to increase awareness and understanding of sustainability.</li> </ul>
	Sustainability Management and Corporate Communication	<ul style="list-style-type: none"> <li>• <b>Board member of the Sustainability Policy Committee (SPC)</b></li> <li>• <b>Board member of the Sustainability Management Committee (SMC)</b></li> <li>• <b>Chairman of Carbon Markets Club (CMC)</b></li> </ul>

# Governance framework for public policy engagement with clear accountabilities up to executive level



Level	BCP Representatives	Accountabilities
Senior Vice President	Corporate Sustainability Development and Standard	<ul style="list-style-type: none"> <li>• <b>Board member of the Sustainability Management Committee (SMC)</b></li> <li>• External board member of ESG network and risk and Internal control club of Thai Listed Companies Association</li> </ul>
Employee level	The Net Zero Development Division	<p><b>Enhances Climate Change Strategy</b> as well as manages climate-related risk and opportunities simultaneously. <b>Driving Net Zero achievement by collaboration among Bangchak Group</b> to define target along with roadmap, monitoring , evaluating together with exploring reduction solutions. Managing GHG emission data collection/system, verification, climate-related report including data disclosure.</p>

# Statement of our position on public policies relating to climate change, which is aligned with the Paris Agreement



Bangchak Group is committed to sustainable growth that balances value and benefits for all stakeholders, encompassing ESG principles. We are committed to addressing climate change by driving the green economy towards a low-carbon society through our BCP316NET plan. This plan aims for the organization to achieve “Carbon Neutrality” by 2030 and “Net Zero” emissions by 2050. [sd2023-en.pdf \(bangchak.co.th\)](https://www.bangchak.co.th/sd2023-en.pdf)



Following to our climate action goal and a clear BCP 316NET plan. We reiterate role in the transition from fossil fuels to clean energy through our **12<sup>th</sup> annual seminar on Energy Security and Carbon Sequestration to foster public awareness and our clear stance on the environment.**

<https://www.bangchak.co.th/en/newsroom/bangchak-news/997/bangchak-group-holds-12th-annual-seminar-energy-security-and-carbon-sequestration-energy-in-harmony-with-nature>



Bangchak announced the comprehensive roadmap to drive the development of the Low-Carbon Society with the BCP316NET plan and establish a working group to develop guidelines for improving energy and resource efficiency, and to consider investment plans in low-carbon businesses and green innovations. <https://investor.bangchak.co.th/en/net-zero>

Bangchak **stated its intention to play a part in driving and supporting the goal of corporate carbon neutrality and Net Zero by 2050** as a Climate Action Leading Organization (CALO) through action under the Carbon Neutral Thailand network.

<https://tcnn.tgo.or.th/index.php?mod=ZEdOdWJnPT0&param=TWc9PQ&keyword=bangchak>



## Reviewing and monitoring process to assess whether public policy engagements and lobbying are aligned with the Paris Agreement

Bangchak has systematic process to assess the alignment of lobbying activities of BCP 316 NET plan.

- We have board of director and executive management responsible for the oversight and management of climate-related issues.
- We provide incentives for the management of climate change issues including the attainment of near-term and long-term targets. Chief Executive Officer (CEO) is the highest management level which response to cap on GHG Emission as KPI (reflect to GHG emission reduction annually).
- We have climate-related committee which comprise of Sustainability and Corporate Governance Committee (SCGC), Sustainability Policy Committee (SPC), Sustainability Management Committee (SMC) including Corporate Planning, Corporate Compliance, Innovation and Business Development Group Functional Task Force (CPG Task Force) to review and monitor.

<https://www.bangchak.co.th/storage/document/tcf-report/2024/tcf-report-2024.pdf>



## Clear framework for addressing misalignments between climate change policy positions of trade associations and our own climate position

To make sure that Bangchak climate align with climate change policy positions. Bangchak has joined climate-related trade association. The one of trade association is Thailand Carbon Neutral Network (TCNN) which was established to promote cooperation between the private sector, government, and local communities in reducing greenhouse gases to foster sustainable growth in a climate-friendly society and to aim for net-zero GHG emissions as per the goals of the Paris Agreement on climate change.




Our Group Chief Executive Officer and President (CEO), Chaiwat Kovavisarach be Council Board of Thailand Carbon Neutral Network.



Our Senior Executive Vice President Sustainability Management and Corporate Communication, Gloyta Nathalang be the chairman of subcommittee of carbon market in Thailand Carbon Neutral Network.



# Climate policy positions and lobbying activities of trade associations





Trade Associations	Bangchak Representatives	Positions	Association Missions
<p>Thailand Carbon Neutral Network</p>  <p><a href="https://tcnn.tgo.or.th/index.php?lang=EN&amp;mod=YzNSeWRXTjBkWEps">https://tcnn.tgo.or.th/index.php?lang=EN&amp;mod=YzNSeWRXTjBkWEps</a></p>	<p>Group Chief Executive Officer and President (CEO)</p>	<p><b>Board</b></p>	<ul style="list-style-type: none"> <li>Promote collaboration among government, private sector, and local/community stakeholders to elevate greenhouse gas reduction efforts, foster sustainable growth, and strive towards net greenhouse gas emissions as outlined in the global community's aspirations.</li> <li>Foster and support various organizations in exploring possibilities, operational guidelines, and goal-setting at the organizational level.</li> <li>Encourage the development of activities and projects that enhance the increase in capturing, sequestration, reversal, capture, and storage of greenhouse gases. Strengthen the mutual benefits of sustainable development and generate added value through certification and exchange of carbon credits within the network.</li> <li>Cultivate platforms for knowledge exchange among organizations within the network to manage and enhance the capture, sequestration, reversal, capture, and storage of greenhouse gas emissions, aiming at organizational targets.</li> <li>Build awareness in managing and enhancing the capture, sequestration, reversal, capture, and storage of greenhouse gas emissions, working towards organizational goals.</li> <li>Advocate for public sector benefits, promotional measures, funding access, or various forms of support to incentivize participation in promoting greenhouse gas reduction efforts.</li> <li>Promote and advocate for network operations to be acknowledged, fostering international acceptance and recognition at various levels.</li> </ul> <p><a href="http://tcnn.tgo.or.th/index.php?lang=EN&amp;mod=YldsemMybHZiZz09">http://tcnn.tgo.or.th/index.php?lang=EN&amp;mod=YldsemMybHZiZz09</a></p>
	<p>Senior Executive Vice President Sustainability Management and Corporate Communication</p>	<p><b>Chairman of subcommittee</b></p>	

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<p>Thai Renewable Energy (RE100)</p>  <p><a href="https://re100th.org/en/member-list/">https://re100th.org/en/member-list/</a></p>	Senior Vice President - Corporate Sustainability Development and Standard	<b>Membership</b>	<ul style="list-style-type: none"> <li>To propose policies to the government and drive the Thai industry towards 100% usage of renewable energy (RE100).</li> <li>To make RE100 an important tool for achieving Thailand's greenhouse gas reduction target (Thailand's Carbon Net Zero) and achieve Paris Agreement goals to keep the global average surface temperature from rising above 1.5 degrees celsius by the end of the 21st Century.</li> <li>To enable transition into new industries, new S-curve by using clean energy to create new investment sources in ASEAN and graduate from the middle-income country group.</li> <li>To enhance the capability of the industry and to increase the competitiveness of Thailand towards sustainability by focusing on creating balance between the economy, society, environment, and human intelligence.</li> </ul> <p><a href="https://re100th.org/en/objectives/">https://re100th.org/en/objectives/</a></p>
	Division Manager - Net Zero Emission Development Division	<b>Membership</b>	
<p>Carbon Markets Club</p>  <p><a href="https://CarbonMarketsClub.com">Carbon Markets Club</a></p>	Group Chief Executive Officer and President (CEO)	<b>Founder</b>	<ul style="list-style-type: none"> <li>To Develop and promote a marketplace for carbon credits and Renewable Energy Certificates (REC) trading both domestically and internationally to enable businesses to achieve their greenhouse gas reduction goals.</li> </ul> <p><a href="https://CarbonMarketsClub.com">Carbon Markets Club</a></p>
	Senior Executive Vice President Sustainability Management and Corporate Communication	<b>Chairman</b>	

# Climate policy positions and lobbying activities of trade associations

Trade Associations	Bangchak Representatives	Positions	Association Missions
<p>Thailand Business Council for Sustainable Development (TBCSD)</p>  <p>องค์กรธุรกิจเพื่อการพัฒนาอย่างยั่งยืน</p> <p><a href="http://tei.or.th">TBCSD - Thailand Business Council for Sustainable Development (tei.or.th)</a></p>	<p>Group Chief Executive Officer and President (CEO)</p> <p>Senior Executive Vice President - Corporate Sustainability Development and Strategic Synergy</p>	<p><b>Board</b></p> <p><b>Member</b></p>	<p>Accelerate the transition to a sustainable world by making more sustainable businesses in Thailand more successful.</p> <p><a href="http://tei.or.th">TBCSD - Thailand Business Council for Sustainable Development (tei.or.th)</a></p>
<p>Global Compact Network Thailand</p>  <p>สมาคมเครือข่ายโกลบอลคอมแพ็ก (Global Compact Network Association) <a href="http://globalcompact-th.com">[globalcompact-th.com]</a></p>	<p>Senior Executive Vice President Sustainability Management and Corporate Communication</p>	<p><b>Board</b></p>	<ul style="list-style-type: none"> <li>Take strategic actions to advance broader societal goals, such as Sustainable Development Goals (SDGs), with an emphasis on collaboration and innovation.</li> <li>Operate responsibly by aligning with 10 Principles of the United Nations Global Compact in the areas of human rights, labour, environment and anti-corruption.</li> </ul> <p><a href="http://globalcompact-th.com">สมาคมเครือข่ายโกลบอลคอมแพ็ก (Global Compact Network Association) [globalcompact-th.com]</a></p>

# Climate policy positions and lobbying activities of trade associations

Trade Associations	Bangchak Representatives	Positions	Association Missions
<p>Council of trustees and member of Petroleum Institute of Thailand</p>  <p>Petroleum Institute of Thailand สถาบันปิโตรเลียมแห่งประเทศไทย</p> <p><a href="http://ptit.org">Petroleum Institute of Thailand (ptit.org)</a></p>	<p>Group Chief Executive Officer and President (CEO)</p> <p>Vice President - Refinery Strategic and Business Development</p>	<p><b>Board</b></p> <p><b>Environment Task Forces Member</b></p>	<ul style="list-style-type: none"> <li>Guide and support projects of common interest to all member companies in the R&amp;P industry by leveraging available resources and collaborative efforts of industry and government authorities. This will lead to the successful implementation of projects, for the benefits of the industry and ultimately for the kingdom of Thailand.</li> </ul> <p><a href="http://ptit.org">Petroleum Institute of Thailand (ptit.org)</a></p>
<p>ESG network - Thai Listed Companies Association</p>  <p>ESG Network THAI LISTED COMPANIES ASSOCIATION</p> <p><a href="http://thailca.com">กณ:กรรสมทภ   ESG Network (thailca.com)</a></p>	<p>Senior Vice President - Corporate Sustainability Development and Standard</p>	<p><b>Board</b></p>	<ul style="list-style-type: none"> <li>Promote awareness and recognition among company members regarding the significance of managing operations with consideration for the environment, society, and corporate governance (Environmental, Social, Governance: ESG).</li> <li>Integrate the ESG framework into business operations for the sustainable growth of the registered company.</li> <li>Serve as an intermediary for knowledge exchange, fostering collaboration and cooperation between registered company members, the business sector, the social sector, and the government sector, aiming to create positive impact and achieve the sustainable development of Thailand.</li> </ul> <p><a href="http://thailca.com">Vision / Mission   ESG Network (thailca.com)</a></p>
<p>Thailand Management Association</p>  <p>TMA   Thailand Management Association</p> <p><a href="http://tma.org">TMA Council   TMA Official Website</a></p>	<p>Senior Executive Vice President, Corporate Management and Organization Development</p>	<p><b>Member</b></p>	<p>Promote Excellence in leadership &amp; management integrity and competency. Initiate &amp; Encourage the learning and sharing of practical managerial knowledge through modern platforms as well as providing &amp; supporting networking opportunities.</p> <p><a href="http://tma.org">Thailand Management Association</a></p>

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 <http://www.bangchak.co.th>

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